

Profile of a Fraudster

Our study includes perpetrator data from more than 2,000 fraud cases, which can help organizations assess fraud risk in their own workforces.



November 15-21, 2020

GENDER

Males committed more frauds and caused higher losses.

MALE



\$150,000
Median loss

72%
OF CASES

FEMALE

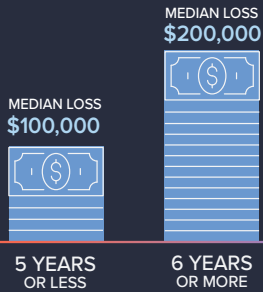


\$85,000
Median loss

28%
OF CASES

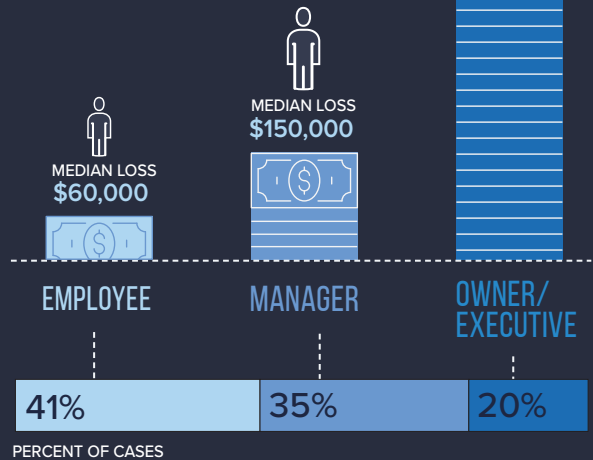
TENURE

Occupational fraudsters who had been with their organizations at least 6 years caused **TWICE** the loss of less-tenured employees.



LEVEL OF AUTHORITY

Most occupational frauds are committed by employee-level or manager-level personnel. But frauds by owners/executives are much more harmful.



EDUCATION



64% of occupational fraudsters had a university degree or higher.

No university degree

\$100,000 MEDIAN LOSS

University degree or higher

\$195,000 MEDIAN LOSS

HIGH-RISK DEPARTMENTS

More than three-fourths of all occupational frauds were committed by employees from these 8 business units:

Operations	15%
Accounting	14%
Executive/upper management	12%
Sales	11%
Customer service	9%
Administrative support	6%
Finance	5%
Purchasing	5%

AGE

Older fraudsters caused much larger median losses

